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MARY WASHINGTON ELDERSTUDY
Preliminary 2016-2017 Quarterly Balance Sheet Report #2

Reporting Period: September 1, 2016 thru February 28, 2017
Report Date: March 8, 2017

BOD Approved: No

Description of Asset or Liability		<u>As of 9/1/2016</u>	<u>As of 2/28/2017</u>
		(a)	(b)
Assets	Operating Account		
	Wells Fargo Bank Checking Account [Quicken]	\$28,408.50	\$28,770.11
	Capital Reserve Account		
	Wells Fargo CD 58022 [0.30%; m 10/27/2018]	\$5,183.32	\$5,191.17
	Wells Fargo CD 82954 [0.10%; m 12/3/2015]	\$5,013.77	\$5,022.51
	Wells Fargo CD 82913 [0.30%; m 9/29/2018]	\$5,255.10	\$5,263.01
	Total Assets	\$43,860.69	\$44,246.80
Liabilities	FY 2015-2016 Budget Expenses Pending	\$0.00	\$0.00
	FY 2015-2016 Approved Budget & Current Balance	\$13,450.00	\$4,448.47
	FY 2016-2017 Capital Reserve (\$15,000 min.)	\$15,452.19	\$15,476.69
	FY 2016-2017 Grants (typically \$2000-2500)	TBD	TBD
	FY 2016-2017 Classroom Contingency	\$4,958.93	\$4,917.37
	Total Liabilities	\$33,861.12	\$24,842.53
	Assets less Liabilities (Net)	\$9,999.57	\$19,404.27

Treasurer's Notes:

(a) 9/1/2016 Checking Account is actual per Quicken; CD Information is from Wells Fargo 8/31/2016.
(b) Checking Account information is per Quicken as of 2/28/2017; CD is from most recent bank statement period ending 2/28/2017.

2016-2017 Elder Study Membership as of this report = 288; including 11 retired faculty.

Respectfully Submitted,
Bryn Pavsek, Treasurer

DRAFT

**Mary Washington ElderStudy
2016-2017 Operations Report #5**

Rept Date: 3/8/2017
BOD Approved: **NO**

YES 3/8/17

Accounting Category/Subcategory	2016-2017 Approved Budget (6/1/2016)	YTD: 9/1/2016 thru 2/28/2017	% of Plan
INCOME			
Membership Fees (288)	\$15,500.00	\$16,691.00	107.7%
NameTag Replacement Fees	\$0.00	\$15.00	
Interest from Certificates of Deposit	\$0.00		
Miscellaneous (excludes replacement NameTags)	\$0.00		
Membership Special Events Fees (LOW)	\$0.00	\$1,595.00	loss \$91.98
Curriculum Off-Site Fees (NASA Goddard)	\$0.00	\$1,404.00	profit \$74.10
Total ES Income/Revenue	\$15,500.00	\$19,705.00	
EXPENSES			
Board of Directors			
Awards	\$0.00	\$0.00	
BLS Scholarships	\$1,000.00	\$1,200.00	120.0%
Election Expenses (copying, printing)	\$200.00	\$0.00	
Grants (from excess 2015-16 Funds)	TBD	\$0.00	
Classroom Contingency	is available	\$41.56	
Subtotal BOD	\$1,200.00	\$1,241.56	
Curriculum Committee			
Speakers/Programs (Sept-Dec)	\$7,500.00	\$3,250.00	43.3%
Postage/Mailing/Copying	\$125.00	\$28.20	22.6%
Off-site Location Programs	\$0.00	\$1,329.90	(see income)
Gifts/Gratuities	\$25.00	\$0.00	0.0%
Stationery/Supplies	\$100.00	\$5.00	5.0%
Telephone Service [6 mos.]	\$150.00	\$66.00	44.0%
Special Activities	\$0.00	\$0.00	
Subtotal Curriculum Committee	\$7,900.00	\$4,679.10	(#)
Administration Committee/BOD			
General Operating Funds	\$200.00	\$0.00	
Stationery/Supplies/Publications	\$600.00	\$64.02	
Postage/Mailing/Copying	\$200.00	\$7.32	
Subtotal Administration Committee	\$1,000.00	\$71.34	
Membership Committee			
Brochures/Rack Cards	\$100.00	\$67.13	67.1%
Stationery/Supplies	\$200.00	\$147.06	73.5%
Gifts/Remembrances	\$100.00	\$0.00	0.0%
Name Tags	\$400.00	\$243.64	(see income)
Newsletter(3 of 5)/Communications	\$1,000.00	\$444.83	44.5% (b)
Postage/Mailing/Copying	\$200.00	\$133.64	66.8%
Web Site	\$0.00	\$0.00	
Telephone Services [6 mos.]	\$150.00	\$66.00	44.0%
Membership Meetings/Spec Events	\$1,200.00	\$1,907.23	158.9%
Subtotal Membership Committee	\$3,350.00	\$3,009.53	(#)
Total ES 2016-2017 Expenses YTD	\$13,450.00	\$9,001.53	(#)

(#) Includes all expenses

(b) includes new "white board" supplies